

Balance Sheet

Yeronga State School Parents and Citizens Association As at 31 December 2020

31 Dec 2020

Assets

Bank	
Debit Card Tuckshop	1,000
Debit Card YOSHC	1,163
P&C Building Fund1	1,197
P&C General Account	19,718
P&C Savings Account	636,969
P&C Tuckshop	18,674
YOSHC Transaction	218,950
Total Bank	897,671
Current Assets	
P&C Accounts Receivable	537
P&C Inventory- uniform shop	62,966
YOSHC Accounts Receivable	2,234
YOSHC Building Fund	72,092
YOSHC Long Service Leave Term Deposit	56,174
YOSHC Petty Cash	200
Total Current Assets	194,203
Total Assets	1,091,874

Liabilities

Current Liabilities	
Accounts Payable	15,906
Childcare paid in advance	2,766
Income in Advance	2,780
P&C and Yoshc Accruals	3,660
P&C and Yoshc GST	(4,797)
P&C and Yoshc PAYG Withholdings Payable	14,687
P&C and Yoshc Superannuation Payable	9,753
P&C Donations for uniforms	237
P&C Unearned Income - Grants	(4,034)
Provision for doubtful debts	694
Senior Graduation	483
Suspense	1,270
YOSHC Unearned Income	1,004
Total Current Liabilities	44,408
Non-Current Liabilities	
YOSHC Provision for Annual leave	5,697
YOSHC Provision for Long service leave	1,263
Total Non-Current Liabilities	6,960
Total Liabilities	51,368

Balance Sheet

31 Dec 2020

Net Assets

1,040,506

Equity

Current Year Earnings	274,542
P&C Retained Earnings	376,528
YOSHC Retained Earnings	389,436
Total Equity	1,040,506

Profit and Loss

Yeronga State School Parents and Citizens Association All Entities 1 December 2020 to 31 December 2020

	P & C Admin	P & C Fete	P & C Tuckshop	P & C Uniform	Yoshc	Total
Income						
Container Refund Scheme	105	-	-	-	-	105
Extra curricular lesson Income	3,613	-	-	-	-	3,613
FAO Payments	-	-	-	-	54,673	54,673
Fete 2021 income	-	2,500	-	-	-	2,500
Fundraising and Stall Income	701	-	-	-	-	701
Interest Received	5	-	-	-	1,525	1,530
OSHC Fee Payments	-	-	-	-	37,747	37,747
Tuckshop Sales	-	-	6,451	-	-	6,451
Uniform Shop Sales	-	-	-	7,987	-	7,987
Total Income	4,424	2,500	6,451	7,987	93,945	115,307
Less Cost of Sales						
Cost of Goods Sold	-	-	2,323	2,942	-	5,265
Total Cost of Sales	-	-	2,323	2,942	-	5,265
Gross Profit	4,424	2,500	4,127	5,045	93,945	110,041
Less Operating Expenses						
150th year anniversary expenses	632	-	-	-	-	632
Advisory and Consultancy Services	-	-	-	-	2,000	2,000
Audit fees	2,080	-	-	-	1,580	3,660
Bad Debts	-	-	-	-	1,000	1,000
Bank fees and charges	-	-	113	236	72	420
Blue Card Applications	-	-	-	-	(94)	(94)
Cleaning and supplies	-	-	-	-	638	638
Computer Hardware	-	-	-	-	3,865	3,865
Consumables	-	-	-	-	3,324	3,324
Direct Debit Fees	-	-	-	-	545	545
Equip Insurance/Warranties	-	-	-	-	270	270
Equipment	-	-	3,200	-	3,401	6,601
Excursions	-	-	-	-	3,300	3,300
Fete 2021 expenses	-	482	-	-	-	482
Food	-	-	-	-	1,994	1,994
Internet and Telecommunications	-	-	-	-	177	177
IT Help Desk	-	-	-	-	405	405
P&C Donation/Support	-	-	83	-	-	83
Printer/Photocopier	-	-	-	-	123	123
Rent on land & buildings	-	-	-	-	591	591

Profit and Loss

	P & C Admin	P & C Fete	P & C Tuckshop	P & C Uniform	Yoshc	Total
Repairs & maintenance	-	-	-	-	505	505
Software Subscriptions	114	-	-	-	442	556
Staff training	-	-	-	-	(6,101)	(6,101)
Superannuation	305	-	173	52	9,223	9,753
Wages	3,209	-	2,245	553	102,120	108,127
Yoshc Annual Leave	-	-	-	-	4,022	4,022
YOSHC Long service leave	-	-	-	-	63	63
Total Operating Expenses	6,339	482	5,813	841	133,463	146,939
Net Profit	(1,915)	2,018	(1,686)	4,204	(39,518)	(36,897)

Profit and Loss

Yeronga State School Parents and Citizens Association P & C Fete For the month ended 31 December 2020

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Income								
Fete 2021 income	2,500	5,000	(2,500)▼	-50.0%▼	6,500	5,000	1,500▲	30.0%▲
Total Income	2,500	5,000	(2,500)	-50.0%	6,500	5,000	1,500	30.0%
Gross Profit	2,500	5,000	(2,500)	-50.0%	6,500	5,000	1,500	30.0%
Less Operating Expenses								
Fete 2021 expenses	482	-	482▲	0.0%	482	7,000	(6,518)▼	-93.1%▼
Total Operating Expenses	482	-	482	0.0%	482	7,000	(6,518)	-93.1%
Net Profit	2,018	5,000	(2,982)	-60.0%	6,018	(2,000)	8,018	401.0%

Profit and Loss

Yeronga State School Parents and Citizens Association P & C Admin For the month ended 31 December 2020

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Income								
Banking Commissions received	-	-	-	0.0%	315	800	(485)▼	-60.6%▼
Building Fund Donation	-	-	-	0.0%	97	6,000	(5,903)▼	-98.4%▼
Container Refund Scheme	105	25	80▲	320.4%▲	594	275	319▲	116.0%▲
Extra curricular lesson Income	3,613	3,000	613▲	20.4%▲	9,897	12,000	(2,103)▼	-17.5%▼
Fundraising and Stall Income	701	400	301▲	75.3%▲	8,051	44,400	(36,349)▼	-81.9%▼
Grant Income Earned	-	-	-	0.0%	15,517	10,000	5,517▲	55.2%▲
Interest Received	5	5	▲	8.0%▲	37	60	(23)▼	-39.2%▼
Jobkeeper Subsidy	-	-	-	0.0%	19,500	-	19,500▲	0.0%
Sundry Income	-	-	-	0.0%	1,500	-	1,500▲	0.0%
Total Income	4,424	3,430	994	29.0%	55,507	73,535	(18,028)	-24.5%
Gross Profit	4,424	3,430	994	29.0%	55,507	73,535	(18,028)	-25.0%
Plus Other Income								
Cash Flow Boost Income	-	-	-	0.0%	100,000	-	100,000▲	0.0%
Total Other Income	-	-	-	0.0%	100,000	-	100,000	0.0%
Less Operating Expenses								
150th year anniversary expenses	632	-	632▲	0.0%	6,289	18,050	(11,761)▼	-65.2%▼
Audit fees	2,080	2,070	10▲	0.5%▲	2,060	2,070	(10)▼	-0.5%▼

Profit and Loss

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Blue Card Applications	-	-	-	0.0%	186	92	94▲	102.4%▲
Computer Hardware	-	-	-	0.0%	417	720	(303)▼	-42.0%▼
Fundraising Expenses	-	50	(50)▼	-100.0%▼	1,560	12,550	(10,990)▼	-87.6%▼
Gifts	-	-	-	0.0%	130	-	130▲	0.0%
Grant Expenditure	-	-	-	0.0%	15,517	8,000	7,517▲	94.0%▲
Insurance	-	-	-	0.0%	3,519	2,700	819▲	30.3%▲
Internet and Telecommunications	-	-	-	0.0%	359	289	70▲	24.2%▲
Meeting Expenses	-	-	-	0.0%	311	-	311▲	0.0%
Memberships	-	500	(500)▼	-100.0%▼	455	500	(45)▼	-9.1%▼
P&C Donation/Support	-	-	-	0.0%	2,260	1,860	400▲	21.5%▲
P&C Donations to School	-	4,000	(4,000)▼	-100.0%▼	36,853	57,000	(20,147)▼	-35.3%▼
Prep Welcome Picnic	-	-	-	0.0%	225	200	25▲	12.3%▲
Software Subscriptions	114	469	(355)▼	-75.8%▼	1,364	2,844	(1,480)▼	-52.1%▼
Staff Uniforms	-	-	-	0.0%	130	130	-	0.0%
Superannuation	305	305	-▼	-0.2%▼	3,294	3,437	(143)▼	-4.2%▼
Wages	3,209	3,218	(9)▼	-0.3%▼	36,977	36,207	770▲	2.1%▲
Total Operating Expenses	6,339	10,612	(4,273)	-40.3%	111,905	146,649	(34,744)	-23.7%
Net Profit	(1,915)	(7,182)	5,267	73.0%	43,603	(73,114)	116,717	160.0%

Profit and Loss

Yeronga State School Parents and Citizens Association P & C Tuckshop For the month ended 31 December 2020

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Income								
Jobkeeper Subsidy	-	-	-	0.0%	21,750	-	21,750▲	0.0%
Tuckshop Sales	6,451	10,500	(4,049)▼	-38.6%▼	98,080	115,500	(17,420)▼	-15.1%▼
Total Income	6,451	10,500	(4,049)	-38.6%	119,830	115,500	4,330	3.7%
Less Cost of Sales								
Cost of Goods Sold	2,323	5,565	(3,242)▼	-58.2%▼	54,406	62,715	(8,309)▼	-13.2%▼
Total Cost of Sales	2,323	5,565	(3,242)	-58.2%	54,406	62,715	(8,309)	-13.2%
Gross Profit	4,127	4,935	(808)	-16.0%	65,424	52,785	12,639	24.0%
Less Operating Expenses								
Bank fees and charges	113	196	(83)▼	-42.6%▼	1,894	2,150	(256)▼	-11.9%▼
Equipment	3,200	-	3,200▲	0.0%	3,487	2,000	1,487▲	74.3%▲
Internet and Telecommunications	-	-	-	0.0%	200	200	-	0.0%
Memberships	-	-	-	0.0%	220	230	(10)▼	-4.3%▼
P&C Donation/Support	83	-	83▲	0.0%	83	-	83▲	0.0%
Repairs & maintenance	-	35	(35)▼	-100.0%▼	813	420	393▲	93.5%▲
Superannuation	173	155	18▲	11.4%▲	3,363	3,023	340▲	11.3%▲
Wages	2,245	1,621	624▲	38.5%▲	43,886	31,830	12,056▲	37.9%▲
Total Operating Expenses	5,813	2,007	3,806	189.7%	53,946	39,853	14,093	35.4%

Profit and Loss

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Net Profit	(1,686)	2,928	(4,614)	-158.0%	11,479	12,932	(1,453)	-11.0%

Profit and Loss

Yeronga State School Parents and Citizens Association P & C Uniform For the month ended 31 December 2020

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Income								
Jobkeeper Subsidy	-	-	-	0.0%	9,750	-	9,750▲	0.0%
Uniform Shop Sales	7,987	11,000	(3,013)▼	-27.4%▼	69,535	74,500	(4,965)▼	-6.7%▼
Total Income	7,987	11,000	(3,013)	-27.4%	79,285	74,500	4,785	6.4%
Less Cost of Sales								
Cost of Goods Sold	2,942	7,700	(4,758)▼	-61.8%▼	38,973	52,150	(13,177)▼	-25.3%▼
Total Cost of Sales	2,942	7,700	(4,758)	-61.8%	38,973	52,150	(13,177)	-25.3%
Gross Profit	5,045	3,300	1,745	53.0%	40,312	22,350	17,962	80.0%
Less Operating Expenses								
Bank fees and charges	236	100	136▲	136.2%▲	1,254	1,200	54▲	4.5%▲
Fittings/Furnishings	-	-	-	0.0%	252	-	252▲	0.0%
Superannuation	52	34	18▲	53.9%▲	692	730	(38)▼	-5.3%▼
Wages	553	361	192▲	53.1%▲	13,802	7,674	6,128▲	79.9%▲
YSS Staff Shirts	-	-	-	0.0%	(1,055)	-	(1,055)▼	0.0%
Total Operating Expenses	841	495	346	69.9%	14,945	9,604	5,341	55.6%
Net Profit	4,204	2,805	1,399	50.0%	25,367	12,746	12,621	99.0%

Profit and Loss

Yeronga State School Parents and Citizens Association Yoshc For the month ended 31 December 2020

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Income								
ECEC 25% transition payments	-	-	-	0.0%	71,993	-	71,993▲	0.0%
ECEC 50% Childcare Subsidy	-	-	-	0.0%	196,490	-	196,490▲	0.0%
FAO Payments	54,673	61,786	(7,113)▼	-11.5%▼	407,497	617,869	(210,372)▼	-34.0%▼
Interest Received	1,525	3,000	(1,475)▼	-49.2%▼	1,525	3,000	(1,475)▼	-49.2%▼
Jobkeeper Subsidy	-	-	-	0.0%	235,500	-	235,500▲	0.0%
OSHC Fee Payments	37,747	64,309	(26,562)▼	-41.3%▼	391,622	643,089	(251,467)▼	-39.1%▼
Total Income	93,945	129,095	(35,150)	-27.2%	1,304,626	1,263,958	40,668	3.2%
Gross Profit	93,945	129,095	(35,150)	-27.0%	1,304,626	1,263,958	40,668	3.0%
Less Operating Expenses								
Advisory and Consultancy Services	2,000	-	2,000▲	0.0%	2,000	-	2,000▲	0.0%
Audit fees	1,580	1,565	15▲	1.0%▲	1,560	1,565	(5)▼	-0.3%▼
Bad Debts	1,000	1,000	-	0.0%	1,000	1,000	-	0.0%
Bank fees and charges	72	50	22▲	43.0%▲	358	600	(242)▼	-40.4%▼
Blue Card Applications	(94)	37	(131)▼	-353.9%▼	555	450	105▲	23.4%▲
Cleaning and supplies	638	910	(272)▼	-29.9%▼	12,120	13,060	(940)▼	-7.2%▼
Computer Hardware	3,865	100	3,765▲	3765.0%▲	3,865	1,200	2,665▲	222.1%▲
Consumables	3,324	1,662	1,662▲	100.0%▲	16,400	19,950	(3,550)▼	-17.8%▼

Profit and Loss

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Coronavirus related expenses	-	-	-	0.0%	181	-	181▲	0.0%
Direct Debit Fees	545	700	(155)▼	-22.1%▼	5,630	8,400	(2,770)▼	-33.0%▼
Equip Insurance/Warranties	270	-	270▲	0.0%	360	-	360▲	0.0%
Equipment	3,401	250	3,151▲	1260.3%▲	13,421	14,375	(954)▼	-6.6%▼
Excursions	3,300	3,600	(300)▼	-8.3%▼	13,846	18,000	(4,154)▼	-23.1%▼
Fees, Permits & charges	-	-	-	0.0%	1,351	-	1,351▲	0.0%
Food	1,994	3,089	(1,095)▼	-35.5%▼	32,521	37,060	(4,539)▼	-12.2%▼
Internet and Telecommunications	177	220	(43)▼	-19.5%▼	2,396	2,640	(244)▼	-9.2%▼
IT Help Desk	405	-	405▲	0.0%	405	-	405▲	0.0%
Licensing / Compliance	-	-	-	0.0%	472	430	42▲	9.7%▲
Memberships	-	-	-	0.0%	1,700	1,740	(40)▼	-2.3%▼
Printer/Photocopier	123	60	63▲	104.5%▲	1,900	1,020	880▲	86.3%▲
Rent on land & buildings	591	574	17▲	2.9%▲	3,545	6,888	(3,343)▼	-48.5%▼
Repairs & maintenance	505	165	340▲	205.8%▲	8,489	4,780	3,709▲	77.6%▲
Security	-	-	-	0.0%	1,339	-	1,339▲	0.0%
Software Subscriptions	442	184	258▲	140.5%▲	3,281	2,985	296▲	9.9%▲
Staff Recruitment	-	-	-	0.0%	1,385	990	395▲	39.9%▲
Staff training	(6,101)	1,000	(7,101)▼	-710.1%▼	6,434	9,103	(2,669)▼	-29.3%▼
Staff Uniforms	-	-	-	0.0%	285	1,000	(715)▼	-71.5%▼
Superannuation	9,223	6,562	2,661▲	40.6%▲	74,778	82,447	(7,669)▼	-9.3%▼
Wages	102,120	69,071	33,049▲	47.8%▲	895,069	867,860	27,209▲	3.1%▲
Wages Contractors - Rise staff	-	-	-	0.0%	636	-	636▲	0.0%
Workers Compensation	-	-	-	0.0%	5,183	5,820	(637)▼	-10.9%▼
Yoshc Annual Leave	4,022	-	4,022▲	0.0%	4,022	-	4,022▲	0.0%
YOSHC Long service leave	63	-	63▲	0.0%	63	-	63▲	0.0%

Profit and Loss

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Total Operating Expenses	133,463	90,799	42,664	47.0%	1,116,549	1,103,363	13,186	1.2%
Net Profit	(39,518)	38,296	(77,814)	-203.0%	188,077	160,595	27,482	17.0%